



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Greg Hrabcak, OAR President, 614.454.1408
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205
RE: Ohio's September Home Sales
DATE: October 22, 2015



The number of homes sold across Ohio in September increased 12 percent from level reached a year ago, the market's 13th consecutive monthly year-over-year gain, according to the Ohio Association of REALTORS.

Sales activity in September rose 1 percent from the level posted in August 2015.

"Through the three-quarter mark of 2015 the Ohio housing market has been able to display continued strength in the overall level of sales activity, along with healthy growth in pricing," said OAR President Greg Hrabcak. "It's evident we're continuing to make significant progress in re-establishing a solid foundation for the state's housing sector.

"Sales during the month were our strongest since September 2005, an indication that the interest in attaining the dream of home ownership remains strong among Ohioans."

September's average home price of \$156,811 shows a 3.5 percent increase from the \$151,491 mark posted during the month last year.

Sales in September reached a seasonally adjusted annual rate of 148,028, a 12 percent increase from the 132,194 level posted in September 2014. The market experienced a 1 percent rise in sales activity from the August 2015 seasonally adjusted annual rate of 146,577.

Around the state, 15 of the 18 markets tracked reported increases in sales activity levels during the month compared to September 2014. The average sale price increased in nine local markets.

Home sales during the third quarter of 2015 were up 17.1 percent from same period a year ago. Specifically, third quarter 2015's seasonally adjusted annual rate reached 148,678, compared to 126,938 during the three-month period a year ago. Sales during the third quarter also eclipsed the mark posted during the first (127,746) and second (140,413) quarters of 2015. Third quarter 2015 dollar volume of \$6.9 billion is up 15.1 percent from the same period last year.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. The Ohio Association of REALTORS®, with more than 28,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
September 2015

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2014	Sep	132,194	11,798	\$151,491
2014	Oct	137,291	12,083	\$147,133
2014	Nov	129,919	9,114	\$144,792
2014	Dec	131,232	9,931	\$145,655
2015	Jan	123,108	7,085	\$137,464
2015	Feb	127,188	7,460	\$137,145
2015	Mar	134,031	10,519	\$147,124
2015	Apr	137,089	11,602	\$148,270
2015	May	140,920	13,351	\$162,605
2015	Jun	143,488	15,237	\$171,968
2015	Jul	152,473	15,315	\$167,425
2015	Aug	146,577	14,056	\$161,145
2015	Sep	148,028	13,200	\$156,811
% change last month:		1.0%	-6.1%	
% change last year:		12.0%	11.9%	3.5%
Year-end				
	2013	129,108		\$142,135
	2014	127,399		\$149,210
	2015 p	139,459		\$156,811

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for September 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	32	35	9.4%	\$3,860,780	\$3,947,125	2.2%	\$120,649	\$112,775	-6.5%
Athens	38	45	18.4%	\$5,718,200	\$6,009,199	5.1%	\$150,479	\$133,538	-11.3%
Cincinnati	1,977	2,199	11.2%	\$354,867,571	\$387,170,667	9.1%	\$179,498	\$176,067	-1.9%
Columbus	2,451	2,573	5.0%	\$440,363,817	\$501,112,334	13.8%	\$179,667	\$194,758	8.4%
Dayton	1,155	1,349	16.8%	\$157,130,438	\$190,106,801	21.0%	\$136,044	\$140,924	3.6%
Firelands	269	266	-1.1%	\$39,350,227	\$34,086,607	-13.4%	\$146,283	\$128,145	-12.4%
Greater Ports.	30	59	96.7%	\$2,668,825	\$6,939,190	160.0%	\$88,961	\$117,613	32.2%
Guerns.-Musk.	98	118	20.4%	\$11,917,388	\$13,044,808	9.5%	\$121,606	\$110,549	-9.1%
Heartland	134	138	3.0%	\$18,025,162	\$19,315,250	7.2%	\$134,516	\$139,966	4.1%
Knox	41	66	61.0%	\$4,921,225	\$10,887,415	121.2%	\$120,030	\$164,961	37.4%
Lancaster	70	59	-15.7%	\$10,249,890	\$7,414,058	-27.7%	\$146,427	\$125,662	-14.2%
Mansfield	158	189	19.6%	\$17,384,836	\$20,043,657	15.3%	\$110,031	\$106,051	-3.6%
Marion	67	84	25.4%	\$6,711,553	\$8,095,931	20.6%	\$100,172	\$96,380	-3.8%
NEOHREX*	3,832	4,495	17.3%	\$536,522,329	\$668,046,272	24.5%	\$140,011	\$148,620	6.1%
Scioto Valley	115	75	-34.8%	\$11,895,025	\$8,903,175	-25.2%	\$103,435	\$118,709	14.8%
Toledo	739	789	6.8%	\$94,343,000	\$105,095,000	11.4%	\$127,663	\$133,200	4.3%
West Central	170	180	5.9%	\$18,704,723	\$20,230,830	8.2%	\$110,028	\$112,394	2.2%
WRIST*	462	481	4.1%	\$58,715,894	\$59,458,012	1.3%	\$127,091	\$123,613	-2.7%
Statewide	11,838	13,200	11.5%	\$1,793,350,883	\$2,069,906,331	15.4%	\$151,491	\$156,811	3.5%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through September 2015**

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2014	2015	%Change	2014	2015	%Change	2014	2015	% Change
Ashland	320	294	-8.1%	\$35,587,387	\$33,545,575	-5.7%	\$111,211	\$114,101	2.6%
Athens	369	393	6.5%	\$50,410,703	\$57,183,766	13.4%	\$136,614	\$145,506	6.5%
Cincinnati	17,441	18,704	7.2%	\$3,072,212,609	\$3,407,458,410	10.9%	\$176,149	\$182,178	3.4%
Columbus	20,609	22,054	7.0%	\$3,792,993,013	\$4,299,210,258	13.3%	\$184,045	\$194,940	5.9%
Dayton	9,619	10,853	12.8%	\$1,289,432,073	\$1,541,913,104	19.6%	\$134,051	\$142,073	6.0%
Firelands	1,846	2,087	13.1%	\$235,286,909	\$265,408,540	12.8%	\$127,458	\$127,172	-0.2%
Greater Ports.	333	405	21.6%	\$35,094,955	\$44,055,081	25.5%	\$105,390	\$108,778	3.2%
Guerns.-Musk.	787	928	17.9%	\$90,304,561	\$111,522,140	23.5%	\$114,745	\$120,175	4.7%
Heartland	1,002	1,143	14.1%	\$127,449,888	\$160,487,089	25.9%	\$127,195	\$140,409	10.4%
Knox	405	434	7.2%	\$59,037,379	\$65,080,787	10.2%	\$145,771	\$149,956	2.9%
Lancaster	443	495	11.7%	\$56,580,799	\$64,112,409	13.3%	\$127,722	\$129,520	1.4%
Mansfield	1,288	1,398	8.5%	\$129,719,824	\$143,165,105	10.4%	\$100,714	\$102,407	1.7%
Marion	541	655	21.1%	\$52,911,300	\$65,495,458	23.8%	\$97,803	\$99,993	2.2%
NEOHREX*	30,722	35,701	16.2%	\$4,311,591,217	\$5,148,729,397	19.4%	\$140,342	\$144,218	2.8%
Scioto Valley	772	723	-6.3%	\$82,458,626	\$81,418,536	-1.3%	\$106,812	\$112,612	5.4%
Toledo	6,038	6,535	8.2%	\$713,871,000	\$839,005,000	17.5%	\$118,230	\$128,386	8.6%
West Central	1,165	1,294	11.1%	\$119,097,046	\$137,917,453	15.8%	\$102,229	\$106,582	4.3%
WRIST*	3,608	3,949	9.5%	\$429,941,579	\$519,115,501	20.7%	\$119,163	\$131,455	10.3%
Statewide	97,308	108,045	11.0%	\$14,683,980,868	\$16,984,823,609	15.7%	\$150,902	\$157,201	4.2%

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

2015 OAR President
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Akron Cleveland Association

Sandy Naragon, EO • 330/434-6677
Sally Johnson, President • 330/564-0711

Ashland Area

Sharon Sample, EO • 419/281-2700
Sharon Hair, President • 419/289-2600

Athens Area

Suzanne Vazzano, EO • 740/594-4925
Susan Barga, President • 740/589-4600

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Paul Renwick, President • 513/424-9400

Cincinnati Area

Jim Abele, EO • 513/761-8800
Joe Mock, President • 330/492-7230

Columbus

Stan Collins, EO • 614/475-4000
Kathy Shiflet, President • 614/792-0808

Dayton Area

Gavin Blair, EO • 937/223-0900
Ralph Mantica, President • 937/293-1732

East Central Association

Rose Wanosik, EO • 330/343-7736
Michael Durbin, President • 330/602-6022

Firelands Association

David Freitag, EO • 419/625-5787
Francis A. Corder, President • 419/627-1996

Guernsey-Muskingum Valley Association

Nancy Cameron, EO • 740/452-3890
Alan Wilson, Co-President • 740/622-3669
Monica Fry, Co-President • 740/435-0003

Heartland Association

Sandi Blandzinski, EO • 419/422-3833
Thomas A. Ross, President • 419/423-8306

Knox County

Jeri Scott, EO • 740/392-8490
Martha Edelblute, President • 740/397-4060

Lake & Geauga County Area

Vicki Pate, EO • 440/350-9000
Christine Pappas, President • 440/354-3334

Lancaster Area

Debbie Hoelscher, EO • 740/653-1861
Larry Watson, President • 740/689-9090

Licking County Board

Patty Osborn, EO • 740/345-2151
Mitch Fellows, President • 740/345-4001

Lorain County Area

Barb Tressel-Bangas, EO • 440/328-4210
Geoffrey Lloyd, President • 440/572-3100

Mansfield Area

Barbara Murray, EO • 419/756-1130
Deanna Kreiger, President • 419/774-1488

Marion

Lori Dye, EO • 740/387-2928
Rebecca Richardson, President • 740/389-5500

Medina County

Sherry Stell, EO • 330/722-1000

Midwestern Ohio Association

Jennifer Zeller, EO • 937/335-8501
Malia K. Hughes, President • 937/842-2244

NEOHREX (Northeast Ohio Real Estate Exchange)

Carl DeMusz, CEO NORMLS • 216/485-4100
John Kurlich, CEO CRIS • 330/376-0015

Portage County Area

Jennifer Mueller, EO • 330/296-5451
Denny Fox, President • 330/835-4900

Portsmouth Board

Opal Porter, EO • 740/574-2974
Jennifer A. Riggs, President • 740/353-4330

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Scott Rickey, President • 740/772-5700

Southern Ohio Association

Roberta Sheppard, EO • 513/528-2657
Carrie McIntosh-Owens, President • 513/793-2121

Springfield Area

Karen Bodey, EO • 937/323-6489
Elaine Stevenson, President • 937/206-2909

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Joe Lorenz, President • 330/494-6005

Toledo Regional Association

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Penny Kice, President • 419/535-0011

Warren Area

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Wayne-Holmes Association

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West Central/Lima Area

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