

Ohio Association of REALTORS® Housing Market Confidence Index

April 2016

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 77

This month's RCMI for REALTORS'® measurement of the current housing market is 77, increasing 8 points from last month's score of 69. This month's score is 6 points above the month's 2015 score and surpasses the month's 2012 (index's first year) score of 50 by 27 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?

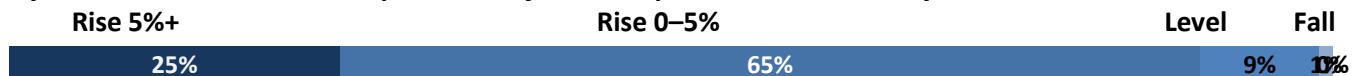


REALTOR® Future Market Index (RFMI)* = 75

This month's RFMI for REALTORS'® expectations for the market over the next six months is 75, increasing 1 point from last month's score of 74. The score is 1 point lower than the month's 2015 score and beats the month's 2012 (index's first year) score of 58 by 17 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



REALTOR® Price Index (RPI)** = 79

The RPI for REALTORS'® expectations for home prices over the next year is 79, increasing 5 points from last month's score of 74. This month's score is 3 points above the month's 2015 score and 21 points higher than the month's 2012 (index's first year) score of 58.

Monthly Hot Topic Question

How would you compare your level of early spring sales activity?



51% of respondents indicate their level of early spring sales activity is higher than normal. Over one-third (38%) consider their activity about the same and 11% find their level of activity lower than normal. Last year 39% indicated higher activity.

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.