

# Ohio Association of REALTORS® Housing Market Confidence Index December 2016

## Housing Market - Current

*How would you describe the current housing market in your area?*



REALTOR® Current Market Index (RCMI)\* = 58

This month's RCMI for REALTORS'® measurement of the current housing market is 58, decreasing 3 points from last month's score of 61. This month's score equals month's 2015 score and surpasses the month's 2011 (index's first year) score of 28 by 30 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*

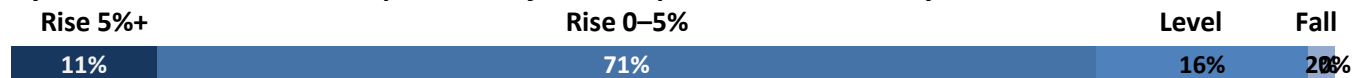


REALTOR® Future Market Index (RFMI)\* = 65

This month's RFMI for REALTORS'® expectations for the market over the next six months is 65, increasing 7 points from last month's score of 58. The score is 5 points higher than the month's 2015 score and beats the month's 2011 (index's first year) score of 36 by 29 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



REALTOR® Price Index (RPI)\*\* = 73

The RPI for REALTORS'® expectations for home prices over the next year is 73, increasing 2 points from last month's score of 71. This month's score is 1 point higher than the month's 2015 score and 27 points higher than the month's 2011 (index's first year) score of 46.

## Monthly Hot Topic Question

*So far this year, the housing market in your area has been:*



92% of respondents found the housing market in their area better than they thought it would be (39%) or as good as they thought it would be (53%). Just under 10 percent experienced a market that did not perform as well as they thought it would. .

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.