

Ohio Association of REALTORS® Housing Market Confidence Index

June 2017

Housing Market - Current

How would you describe the current housing market in your area?



REALTOR® Current Market Index (RCMI)* = 87



This month's RCMI for REALTORS'® measurement of the current housing market is 87, up 4 points from last month's score of 83. This month's score is also 4 points higher than the month's 2016 score and surpasses the month's 2012 (index's first full-year) score of 55 by 32 points.*

Housing Market – Next 6 Months

What are your expectations for the housing market over the next six months in your area?



REALTOR® Future Market Index (RFMI)* = 77



This month's RFMI for REALTORS'® expectations for the market over the next six months is 77, decreasing 2 points from last month's score of 79. The score is 1 point above the month's 2016 score and beats the month's 2012 (index's first full-year) score of 53 by 24 points.*

Home Prices – Over Next Year

In your area, what are the expectations for home prices over the next year?



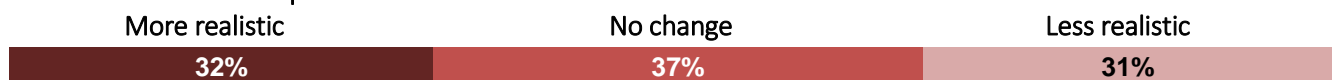
REALTOR® Price Index (RPI)** = 79



The RPI for REALTORS'® expectations for home prices over the next year is 79, decreasing 1 point from last month's score of 80. This month's score is 1 point higher than the month's 2016 score and 20 points higher than the month's 2012 (index's first full-year) score of 59.**

Monthly Hot Topic Question

Given current market conditions, are your sellers becoming more or less realistic when anticipating the value of their home to put on the market?



When asked how realistic sellers are being when anticipating the value of their home to put on the market about one-third of respondents answered "more realistic" (32%), about another third "no change" (37%) and the remaining near one-third "less realistic" (31%). Compare these results to 2014 when 50% replied "more realistic", 29% "no change" and 21% "less realistic".

Methodology

*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

** To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.