

# Ohio REALTORS® Housing Market Confidence Index November 2017

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 69**

This month's RCMI for REALTORS® measurement of the current housing market is 69, increasing 2 points from last month's score of 67, which partially reflects a normal seasonal downward market cycle. This month's score is also 8 points higher than the month's 2016 score and surpasses the month's 2012 (index's first full-year) score of 43 by 26 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*

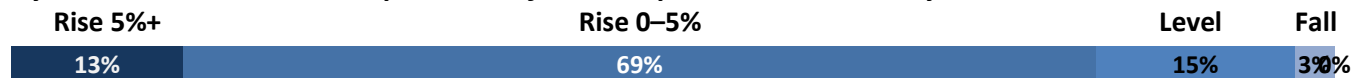


**REALTOR® Future Market Index (RFMI)\* = 64**

This month's RFMI for REALTORS® expectations for the market over the next six months is 64, increasing 2 points from last month's score of 62, which partially reflects a normal seasonal downward market cycle. The score is 6 points above the month's 2016 score and beats the month's 2012 (index's first full-year) score of 43 by 21 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* = 73**

The RPI for REALTORS® expectations for home prices over the next year is 73, increasing 1 point from last month's score of 72. This month's score is 2 points higher than the month's 2016 score and 12 points higher than the month's 2012 (index's first full-year) score of 61. \*\*

## Monthly Hot Topic Question

*How are YOU experiencing this fall's normal seasonal housing market slowdown?*



For 37% of Ohio REALTORS this fall's housing market is much more active than usual (8%) or somewhat more active than usual (29%). The market is staying the same for 30 percent of respondents and is less active for one-third.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.