



## FOR IMMEDIATE RELEASE

TO: All News Media  
FROM: Pete Kopf, OAR President, 513.235.3867  
Carl Horst, OAR Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's June and 2<sup>nd</sup> Quarter 2017 Home Sales  
DATE: July 24, 2017



The rate of homes sold across Ohio in June reached a record-breaking level, increasing 0.6 percent from the rate posted during the month a year ago, according to Ohio REALTORS.

"Through the mid-point of 2017 the Ohio housing market has been able to experience a solid level of sales activity and steady, modest growth in pricing," said Ohio REALTOR President Pete Kopf. "It's evident that we're continuing to make significant progress in building a stable foundation for the housing sector, as more Ohioans are exhibiting confidence that a home purchase is a solid, long-term investment.

"Ohio's REALTOR community remains hopeful that we will begin to experience a rise in the number of homes being listed for sale so that we can continue to move the marketplace forward."

June's average home price of \$185,742 reflects a 4 percent increase from the \$178,588 mark posted during the month last year.

Sales in June reached a seasonally adjusted annual rate of 149,185, a 0.6 percent increase from the month's previous best-ever level of 148,312 established a year ago. The market experienced a 3.2 percent decline in the rate of sales from May's seasonally adjusted annual rate of 154,106.

Around the state, 11 of the 18 markets tracked reported an uptick in average sales price or experienced no change. A total of 11 markets experienced an increase in sales activity.

Home sales during the second quarter were up 1.6 percent from the same period a year ago and 0.2 percent from the mark set in the first quarter 2017. Specifically, the second quarter 2017's seasonally adjusted annual rate reached 151,636, a 1.6 percent increase from the quarterly pace a year ago of 149,318. Sales during the recent quarter were 0.2 percent ahead of the first quarter 2017 mark of 151,327. Second quarter 2017 dollar volume of \$7.8 billion is up 5.1 percent from the same period last year.

Data provided to OAR by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS®, with more than 31,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at [www.ohiorealtors.org](http://www.ohiorealtors.org).

Refer to the following pages for OAR's seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to OAR's early reporting requirement. Check with contacts in the particular market.)*

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**Ohio Association of REALTORS®**  
**Ohio Existing Home Sales\***  
**June 2017**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2016	Jun	148,312	15,838	\$178,588
2016	Jul	145,835	14,377	\$173,091
2016	Aug	144,627	14,909	\$168,212
2016	Sep	149,920	13,777	\$165,748
2016	Oct	154,034	12,696	\$163,279
2016	Nov	150,157	11,179	\$161,913
2016	Dec	153,477	11,316	\$159,531
2017	Jan	150,431	8,228	\$154,466
2017	Feb	148,826	8,381	\$152,236
2017	Mar	156,096	12,245	\$163,382
2017	Apr	152,322	12,124	\$170,318
2017	May	154,106	15,366	\$176,804
2017	Jun	149,185	16,290	\$185,742
<b>% change last month:</b>		-3.2%	6.0%	
<b>% change last year:</b>		0.6%	2.9%	4.0%
<b>Year-end</b>				
	2015	139,632		\$155,505
	2016	148,952		\$163,503
	2017p	152,496		\$172,496

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

# Ohio Local MLS Stats Report for June 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	36	52	44.4%	\$4,967,000	\$8,033,418	61.7%	\$137,972	\$154,489	12.0%
Athens	90	64	-28.9%	\$14,989,650	\$9,413,825	-37.2%	\$166,552	\$147,091	-11.7%
Cincinnati	2,775	2,788	0.5%	\$588,144,370	\$619,512,507	5.3%	\$211,944	\$222,207	4.8%
Columbus	3,389	3,401	0.4%	\$728,838,340	\$768,796,050	5.5%	\$215,060	\$226,050	5.1%
Dayton	1,679	1,690	0.7%	\$270,956,666	\$285,222,709	5.3%	\$161,380	\$168,771	4.6%
Firelands	339	336	-0.9%	\$49,614,627	\$52,064,924	4.9%	\$146,356	\$154,955	5.9%
Greater Ports.	54	47	-13.0%	\$7,306,920	\$5,101,705	-30.2%	\$135,313	\$108,547	-19.8%
Guerns.-Musk.	112	141	25.9%	\$13,031,685	\$16,058,135	23.2%	\$116,354	\$113,887	-2.1%
Heartland	163	152	-6.7%	\$27,081,428	\$26,862,525	-0.8%	\$166,144	\$176,727	6.4%
Knox	63	58	-7.9%	\$9,581,774	\$9,473,342	-1.1%	\$152,092	\$163,333	7.4%
Lancaster	65	51	-21.5%	\$8,572,785	\$6,479,448	-24.4%	\$131,889	\$127,048	-3.7%
Mansfield	208	204	-1.9%	\$24,247,627	\$23,752,294	-2.0%	\$116,575	\$116,433	-0.1%
Marion	69	75	8.7%	\$8,504,897	\$8,823,044	3.7%	\$123,259	\$117,641	-4.6%
NEOHREX*	5,234	5,416	3.5%	\$861,272,333	\$930,461,515	8.0%	\$164,553	\$171,799	4.4%
Scioto Valley	67	90	34.3%	\$7,478,674	\$11,436,840	52.9%	\$111,622	\$127,076	13.8%
Toledo	899	917	2.0%	\$131,006,000	\$133,317,000	1.8%	\$145,724	\$145,384	-0.2%
West Central	233	233	0.0%	\$28,443,905	\$29,448,305	3.5%	\$122,077	\$126,388	3.5%
WRIST*	544	575	5.7%	\$76,763,470	\$81,475,775	6.1%	\$141,109	\$141,697	0.4%
<b>Statewide</b>	16,019	16,290	1.7%	\$2,860,802,151	\$3,025,733,361	5.8%	\$178,588	\$185,742	4.0%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

# Ohio Local MLS Stats Report for January through June 2017

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2016	2017	%Change	2016	2017	%Change	2016	2017	% Change
Ashland	210	216	2.9%	\$23,892,600	\$28,148,967	17.8%	\$113,774	\$130,319	14.5%
Athens	241	308	27.8%	\$35,524,002	\$43,769,184	23.2%	\$147,402	\$142,108	-3.6%
Cincinnati	12,551	12,646	0.8%	\$2,363,466,721	\$2,529,972,036	7.0%	\$188,309	\$200,061	6.2%
Columbus	15,051	14,860	-1.3%	\$3,025,372,605	\$3,174,175,405	4.9%	\$201,008	\$213,605	6.3%
Dayton	7,310	7,622	4.3%	\$1,062,534,687	\$1,181,616,825	11.2%	\$145,354	\$155,027	6.7%
Firelands	1,468	1,500	2.2%	\$201,268,315	\$209,284,362	4.0%	\$137,104	\$139,523	1.8%
Greater Ports.	248	253	2.0%	\$26,945,025	\$25,864,695	-4.0%	\$108,649	\$102,232	-5.9%
Guerns.-Musk.	564	638	13.1%	\$67,594,627	\$74,887,845	10.8%	\$119,849	\$117,379	-2.1%
Heartland	696	710	2.0%	\$104,611,598	\$106,761,803	2.1%	\$150,304	\$150,369	0.0%
Knox	316	284	-10.1%	\$45,689,642	\$47,048,055	3.0%	\$144,587	\$165,662	14.6%
Lancaster	279	283	1.4%	\$37,133,449	\$40,663,622	9.5%	\$133,095	\$143,688	8.0%
Mansfield	974	1,072	10.1%	\$110,263,314	\$117,196,279	6.3%	\$113,207	\$109,325	-3.4%
Marion	368	302	-17.9%	\$40,827,439	\$34,598,016	-15.3%	\$110,944	\$114,563	3.3%
NEOHREX*	23,111	23,537	1.8%	\$3,369,645,744	\$3,634,697,479	7.9%	\$145,803	\$154,425	5.9%
Scioto Valley	433	388	-10.4%	\$48,503,225	\$46,267,175	-4.6%	\$112,017	\$119,245	6.5%
Toledo	4,209	4,337	3.0%	\$550,515,000	\$591,909,000	7.5%	\$130,795	\$136,479	4.3%
West Central	997	1,057	6.0%	\$111,524,448	\$120,293,977	7.9%	\$111,860	\$113,807	1.7%
WRIST*	2,648	2,673	0.9%	\$331,408,455	\$355,800,174	7.4%	\$125,154	\$133,109	6.4%
<b>Statewide</b>	71,674	72,686	1.4%	\$11,556,720,896	\$12,362,954,899	7.0%	\$161,240	\$170,087	5.5%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

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For more information on home sales activity in a particular marketplace, contact one of the following Local Boards/Associations of REALTORS® or Multiple Listing Services:

**2017 OAR President**  
Pete Kopf – 513.235.3867

**Akron Cleveland Association**

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**Ashland Board**

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**Ashtabula County Board**

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**Athens County Board**

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**Butler-Warren Association**

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**Cincinnati Area Board**

Jim Abele, EO • 513/761-8800  
David Welch, President • 513/777-2333

**Columbus REALTORS**

Stan Collins, EO • 614/475-4000  
Mic Gordon, President • 614/944-5900

**Dayton Area Board**

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**East Central Association**

Rose Wanosik, EO • 330/343-7736  
Rick DeLuca, President • 740/264-6989

**Firelands Association**

David Freitag, EO • 419/625-5787  
Alex Johnson, President • 419/656-6822

**Guernsey Muskingum Valley Association**

Kathy Warne, EO • 740/562-3000  
Susan McCollister, President • 740/252-1602

**Heartland Association**

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Kent Hilty, President • 419/348-8691

**Knox County Board**

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Martha Edelblute, President • 740/397-4060

**Lake & Geauga Area Association**

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Michael Ross, President • 440/520-9294

**Lancaster County Board**

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Jeff Sauer, President • 740/689-9090

**Licking County Board**

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Tracie Cope, President • 740/405-6231

**Lorain County Association**

Barb Tressel-Bangas, EO • 440/328-4210  
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**Mansfield Association**

Barbara Murray, EO • 419/756-1130  
Debra Jones, President • 419/527-3047

**Marion Board**

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**Medina County Board**

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**Midwestern Ohio Association**

Brenda Blair, EO • 937/335-8501  
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**NEOHREX (Northeast Ohio Real Estate Exchange)**

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**Portage County Association**

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**Portsmouth Board**

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**Scioto Valley Association**

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**Southern Ohio Association**

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**Springfield Board**

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**Stark County Association**

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**Toledo Regional Association**

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**Warren Area Board**

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**Wayne-Holmes Association**

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**West Central Association (Lima Area)**

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**Western Regional Information Systems & Technology**

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**Youngstown Columbiana Area**

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