

# Ohio REALTORS® Housing Market Confidence Index December 2017

## Housing Market - Current

*How would you describe the current housing market in your area?*



**REALTOR® Current Market Index (RCMI)\* = 67**

This month's RCMI for REALTORS® measurement of the current housing market is 67, increasing 1 point from last month's score of 66, which partially reflects a normal seasonal downward market cycle. This month's score is 6 points higher than the month's 2017 score and surpasses the month's 2012 (index's first full-year) score of 32 by 35 points.\*

## Housing Market – Next 6 Months

*What are your expectations for the housing market over the next six months in your area?*

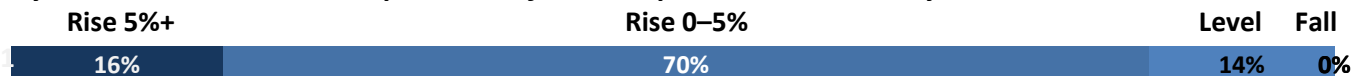


**REALTOR® Future Market Index (RFMI)\* = 77**

This month's RFMI for REALTORS® expectations for the market over the next six months is 77, increasing 5 points from last month's score of 72, which partially reflects a normal seasonal downward market cycle. The score is 5 points above the month's 2017 score and beats the month's 2012 (index's first full-year) score of 42 by 35 points.\*

## Home Prices – Over Next Year

*In your area, what are the expectations for home prices over the next year?*



**REALTOR® Price Index (RPI)\*\* =75**

The RPI for REALTORS® expectations for home prices over the next year is 75, increasing 3 points from last month's score of 72. This month's score is 1 point higher than the month's 2017 score and 26 points higher than the month's 2012 (index's first full-year) score of 49. \*\*

## Monthly Hot Topic Question

*How do you think the residential real estate market will perform during 2018?*



According to respondents to Ohio REALTORS January housing confidence survey, 60% of respondents believe the 2018 housing market will improve at a fast rate (06%) or improve at a moderate rate (54%). Only 6% of respondents believe the market will slow and the remaining 34% see the market continuing to perform at its current rate.

### Methodology

\*To create this index, responses are assigned points of 0, 50 or 100. A response of "strong" is assigned 100 points, "moderate" is given 50 points and "weak" gets 0 points.

\*\* To create this index, responses are assigned points ranging from 0 to 100. A response of "rise 5% +" earns 100 points, "rise 0 – 5%" gets 75 points, "level" receives 50 points, "fall 0 – 5%" earns 25 points and "fall 5% +" is assigned 0 points.